

Companies and Intellectual Property Commission
Republic of South Africa

Form CoR 125.1

About this Form

- This form is issued in terms of section 132 and 141 of the companies Act, 2008, and Regulation 125 of the Companies Regulations, 2011.
- This Notice and the attached report must be published to every affected person, and to:
 - a) The Commission, if the business rescue proceedings were started by the company; or
 - b) The court, if the proceedings were ordered by the court.
- A report and Notice must be issued at the end of the first three months of the business rescue proceedings, and at regular monthly intervals after that

Contacting the Commission

The Companies and Intellectual Property Commission of South Africa

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www.cipc.co.za

Business Rescue Status Report

25 November 2025

Date: _____

Customer Code: bashol

Concerning

(Name and Registration Number of Company)

Name: Electron Technologies (Pty) Ltd

Registration No: 1973/006348/07

The above named company commenced business rescue proceedings on
27 September 2019

Because the business rescue proceedings have not concluded within three months, the appointed business rescue practitioner provides the attached report in terms of section 132 (3).

Name and Title of person signing on behalf of the Practitioner:

Basil Anthony Holford - Business Rescue Practitioner

Authorised Signature:

Basil Holford

ELECTRON TECHNOLOGIES (PTY) LTD
SIXTY-SEVENTH STATUS REPORT FOR SEPTEMBER 2025

Reg. No. 1973/006348/07

This report is prepared in terms of Sect 132(3) of the Companies Act 71 Of 2008

BACKGROUND

Electron Technologies (Pty) Ltd was placed in business rescue in September 2019 due to a number of its major civil engineering clients being placed in business rescue, with little or no expectation of recovery of amounts owed by those companies to Electron.

The business rescue plan that was prepared and subsequently accepted by the creditors allowed for the repayment of creditors from its trading operations and any recoveries from the civil engineering companies in business rescue.

BUSINESS RESCUE PROGRESS

The matter with SARS, previously reported on, is ongoing. Despite numerous letters and emails addressed to them, their stock answer is that it has been referred to their legal department. This has been ongoing for many months

The matter with the client has been determined in a arbitration and awarded to Electron together with interest and costs. No appeal was made and despite letters of demand to their lawyer, they too are not responding. Electron's attorneys have been instructed to obtain attachment orders and to proceed against the members to recover the amount due of approximately R3,5 million.

OPERATIONS

The company's post commencement business activities are continuing to improve and it is anticipated that this will continue. However, there are still certain restrictions on its operations due to its being in business rescue and in relations to its BEE status where unreasonable requirements are being demanded

Basil Holford
Business Rescue Practitioner

25th November 2025