

Companies and Intellectual Property Commission
Republic of South Africa

Form CoR 125.1

About this Form

- This form is issued in terms of section 132 and 141 of the companies Act, 2008, and Regulation 125 of the Companies Regulations, 2011.
- This Notice and the attached report must be published to every affected person, and to:
 - a) The Commission, if the business rescue proceedings were started by the company; or
 - b) The court, if the proceedings were ordered by the court.
- A report and Notice must be issued at the end of the first three months of the business rescue proceedings, and at regular monthly intervals after that

Contacting the Commission

The Companies and Intellectual Property Commission of South Africa

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www.cipc.co.za

Business Rescue Status Report

Date: 26 April 2022

Customer Code: bashol

Concerning

(Name and Registration Number of Company)

Name: Electron Technologies (Pty) Ltd

Registration No: 1973/006348/07

The above named company commenced business rescue proceedings on 27 September 2019.

Because the business rescue proceedings have not concluded within three months, the appointed business rescue practitioner provides the attached report in terms of section 132 (3).

Name and Title of person signing on behalf of the Practitioner:

Basil Holford - Business Rescue Practitioner

Authorised Signature:



ELECTRON TECHNOLOGIES (PTY) LTD
TWENTY-SIXTH STATUS REPORT FOR MARCH 2022

Reg. No. 1973/006348/07

This report is prepared in terms of Sect 132(3) of the Companies Act 71 Of 2008

CURRENT OPERATIONS

The company has signed up a number of new contracts and is particularly actively involved in the alternative energy sourcing, having completed a number of contracts.

We are still experiencing cash flow difficulties due to a number of payments on contracts being in arrears. However, the legal action to which we have resorted in order to collect these amounts, is paying dividends and some outstanding amounts are beginning to be paid

INVESTOR

As previously indicated, we are in discussions with a potential investor and negotiations are at an advanced stage. It is expected that these negotiations will be completed at the end of April and all stakeholders will be informed of the way forward.

EMPLOYEES

The Covid regulations remain in place

CREDITORS

With the possibility of bringing an investor on board, it is anticipated that payment of creditors will be accelerated.



Basil Holford

Business Rescue Practitioner

26 April 2022