

Companies and Intellectual Property Commission
Republic of South Africa

Form CoR 125.1

About this Form

- This form is issued in terms of section 132 and 141 of the Companies Act, 2008, and Regulation 125 of the Companies Regulations, 2011.
- This Notice and the attached report must be published to every affected person, and to-
 - a) The Commission, if the business rescue proceedings were started by the company; or
 - b) The court, if the proceedings were ordered by the court.
- A report and Notice must be issued at the end of the first three months of the business rescue proceedings, and at regular monthly intervals after that

Contacting the Commission

The Companies and Intellectual Property Commission of South Africa

Postal Address
PO Box 429
Pretoria
0001
Republic of South Africa
Tel: 086 100 2472

www.cipc.co.za

Business Rescue Status Report

Date: 23 May 2022

Customer Code: bashol

Concerning

(Name and Registration Number of Company)

Name: Electron Technologies (Pty) Ltd

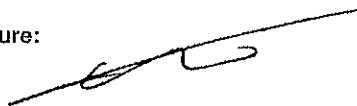
Registration No: 1973/006348/07

The above named company commenced business rescue proceedings on 27 September 2019

Because the business rescue proceedings have not concluded within three months, the appointed business rescue practitioner provides the attached report in terms of section 132 (3).

Name and Title of person signing on behalf of the Practitioner:
Basil Holford - Business Rescue Practitioner

Authorised Signature:



ELECTRON TECHNOLOGIES (PTY) LTD
TWENTY-SEVENTH STATUS REPORT FOR APRIL 2022

Reg. No. 1973/006348/07

This report is prepared in terms of Sect 132(3) of the Companies Act 71 Of 2008

CURRENT OPERATIONS

Cash flow is currently an ongoing problem due to many clients stretching their payment terms. Judgement has been obtained against one owing a considerable amount of money and the necessary action will be taken to recover the amount owed. Other have arranged terms for repaying their debt. Costs are being strictly controlled and no unnecessary expenditure is authorised. The company is slowly moving away from their traditional business due to the problems experienced in obtaining payment in respect of government contracts and the alternative power industry is seen now as very lucrative, particularly as the supply of electricity from Eskom is proving to be more unreliable with every day that passes.

INVESTOR

As previously indicated, we are in discussions with a potential investor and negotiations are at an advanced stage. They have however requested an extension to the end of May in order to attend to their financial requirements for the investment.

EMPLOYEES

The Covid regulations remain in place

CREDITORS

With the possibility of bringing an investor on board, it is anticipated that payment of creditors will be accelerated.



Basil Holford

Business Rescue Practitioner

23 May 2022