

Companies and Intellectual Property Commission
Republic of South Africa

Form CoR 125.1

About this Form

- This form is issued in terms of section 132 and 141 of the companies Act, 2008, and Regulation 125 of the Companies Regulations, 2011.
- This Notice and the attached report must be published to every affected person, and to-
 - a) The Commission, if the business rescue proceedings were started by the company; or
 - b) The court, if the proceedings were ordered by the court.
- A report and Notice must be issued at the end of the first three months of the business rescue proceedings, and at regular monthly intervals after that

Contacting the
Commission

The Companies and Intellectual
Property Commission of South
Africa

Postal Address

PO Box 429
Pretoria
0001
Republic of South Africa
Tel: 086 100 2472

www.cipc.co.za

Business Rescue Status Report

Date: 25 February 2022

Customer Code: bashol

Concerning

(Name and Registration Number of Company)

Name: Electron Technologies (Pty) Ltd

Registration No: 1973/006348/07


The above named company commenced business rescue proceedings on
27 September 2019

Because the business rescue proceedings have not concluded within three months, the appointed business rescue practitioner provides the attached report in terms of section 132 (3).

Name and Title of person signing on behalf of the Practitioner:

Basil Holford - Business Rescue Practitioner

Authorised Signature:



ELECTRON TECHNOLOGIES (PTY) LTD
TWENTY-FOURTH STATUS REPORT FOR JANUARY 2022

Reg. No. 1973/006348/07

This report is prepared in terms of Sect 132(3) of the Companies Act 71 Of 2008

CURRENT OPERATIONS

The collection of money owed to the company by customers continues to be a problem. Judgements have been obtained against certain of them and it is now a process of attachment if money is not paid.

The company has signed up a number of new contracts and is in the early stages of negotiation with a potential investor. Creditors will be updated on the progress of this in due course.

EMPLOYEES

The Covid regulations remain in place

CREDITORS

The collection of outstanding amounts, as indicated above, continues to n=be a problem and is restricting the ability of the company to pay its pre-business rescue creditors.



Basil Holford

Business Rescue Practitioner

25 February 2022