

Companies and Intellectual Property Commission  
Republic of South Africa

Business Rescue Status Report

Form CoR 125.1

About this Form

- This form is issued in terms of section 132 and 141 of the companies Act, 2008, and Regulation 125 of the Companies Regulations, 2011.
- This Notice and the attached report must be published to every affected person, and to-
  - a) The Commission, if the business rescue proceedings were started by the company; or
  - b) The court, if the proceedings were ordered by the court.
- A report and Notice must be issued at the end of the first three months of the business rescue proceedings, and at regular monthly intervals after that

Contacting the  
Commission

The Companies and Intellectual  
Property Commission of South  
Africa

Postal Address

PO Box 429  
Pretoria  
0001  
Republic of South Africa  
Tel: 086 100 2472

www.cipc.co.za

Date: 8 March 2022

Customer Code: bashol

Concerning

(Name and Registration Number of Company)

Name: Electron Technologies (Pty) Ltd

Registration No: 1973/006348/07

The above named company commenced business rescue proceedings on  
27 September 2019

Because the business rescue proceedings have not concluded within three months, the appointed business rescue practitioner provides the attached report in terms of section 132 (3).

Name and Title of person signing on behalf of the Practitioner:

Basil Holford - Business Rescue Practitioner

Authorised Signature:



**ELECTRON TECHNOLOGIES (PTY) LTD**  
**TWENTY-FIFTH STATUS REPORT FOR FEBRUARY 2022**

Reg. No. 1973/006348/07

This report is prepared in terms of Sect 132(3) of the Companies Act 71 Of 2008

**CURRENT OPERATIONS**

The company is currently continuing to operate but was hamstrung due to working capital issues resulting from the failure of Government to meet its obligations with regard to payment. This is, however, beginning to improve due to the actions taken via the legal route.

**INVESTOR**

Discussions are currently being held with a potential investor, which, if successful, will fast track the business rescue. It is hoped that more information on this proposed transaction will be made known to all creditors once a firm offer is received.

**EMPLOYEES**

The Covid regulations remain in place

**CREDITORS**

The collection of outstanding amounts, as indicated above, continues to be a problem and is restricting the ability of the company to pay its pre-business rescue creditors. Should the aforementioned investment take place, this will accelerate the payment to creditors.



Basil Holford

Business Rescue Practitioner

8 March 2022