

Companies and Intellectual Property Commission  
Republic of South Africa

**Form CoR 125.1**

**About this Form**

- This form is issued in terms of section 132 and 141 of the companies Act, 2008, and Regulation 125 of the Companies Regulations, 2011.
- This Notice and the attached report must be published to every affected person, and to:
  - a) The Commission, if the business rescue proceedings were started by the company; or
  - b) The court, if the proceedings were ordered by the court.
- A report and Notice must be issued at the end of the first three months of the business rescue proceedings, and at regular monthly intervals after that

**Contacting the Commission**

The Companies and Intellectual Property Commission of South Africa

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[www.cipc.co.za](http://www.cipc.co.za)

**Business Rescue Status Report**

Date: 26 January 2022

Customer Code: bashol

**Concerning**

*(Name and Registration Number of Company)*

Name: Electron Technologies (Pty) Ltd

Registration No: 1973/006348/07

The above named company commenced business rescue proceedings on 27 September 2019.

Because the business rescue proceedings have not concluded within three months, the appointed business rescue practitioner provides the attached report in terms of section 132 (3).

**Name and Title of person signing on behalf of the Practitioner:**

Basil Holford - Business Rescue Practitioner

**Authorised Signature:**



**ELECTRON TECHNOLOGIES (PTY) LTD**  
**TWENTY-THIRD STATUS REPORT FOR DECEMBER 2021**

Reg. No. 1973/006348/07

This report is prepared in terms of Sect 132(3) of the Companies Act 71 Of 2008

**CURRENT OPERATIONS**

With many companies closing for the Christmas holidays, the collections of outstanding amounts from debtors become very difficult. A number of accounts have been handed over to the company lawyer for collection and summonses have been issued.

Because of the difficulties experienced in obtaining payment from government, the company will in future seek its work in other areas and is now concentrating on alternative energy as a source of income. Some large contracts have already been completed and 2022 holds the promises of being a very good year with numerous contracts already signed up and many prospects insight

Expenditure is being carefully monitored

**EMPLOYEES**

The Covid regulations remain in place

**CREDITORS**

Because of the difficulties being experienced with government payments, as indicated above, the company is still experiencing cash flow problems. As a result of this, there has not been a surplus to pay creditors and it is anticipated hat this situation will improve in 2022.



Basil Holford

Business Rescue Practitioner

26 January 2022