

**Companies and Intellectual Property Commission  
Republic of South Africa**

**Form CoR 125.1**

**About this Form**

- This form is issued in terms of section 132 and 141 of the companies Act, 2008, and Regulation 125 of the Companies Regulations, 2011.
- This Notice and the attached report must be published to every affected person, and to:
  - a) The Commission, if the business rescue proceedings were started by the company; or
  - b) The court, if the proceedings were ordered by the court.
- A report and Notice must be issued at the end of the first three months of the business rescue proceedings, and at regular monthly intervals after that

**Contacting the Commission**

The Companies and Intellectual Property Commission of South Africa

**Postal Address**  
PO Box 429  
Pretoria  
0001  
Republic of South Africa  
Tel: 086 100 2472

[www.cipc.co.za](http://www.cipc.co.za)

**Business Rescue Status Report**

Date: 24 July 2021

Customer Code: bashol

**Concerning**

*(Name and Registration Number of Company)*

Name: Electron Technologies (Pty) Ltd

Registration No: 1973/006348/07

The above named company commenced business rescue proceedings on 27 September 2019.

Because the business rescue proceedings have not concluded within three months, the appointed business rescue practitioner provides the attached report in terms of section 132 (3).

**Name and Title of person signing on behalf of the Practitioner:**

Basil Holford - Business Rescue Practitioner

**Authorised Signature:**



**ELECTRON TECHNOLOGIES (PTY) LTD**  
**SEVENTEENTH STATUS REPORT FOR THE MONTH OF MAY 2021**  
**OPERATIONS**

Reg. No. 1973/006348/07

This report is prepared in terms of Sect 132(3) of the Companies Act 71 Of 2008

**CURRENT OPERATIONS**

The company is continuing to operate satisfactorily and its trading results are positive. However, orders are being delayed by customers as a result of the Covid pandemic and this obviously has an effect on the company's cash flow and its ability to meet its obligation to the pre-business rescue creditors. It is still anticipated that all the pre-business rescue creditors will be paid by the end of 2021, unless there are harsher lockdown imposed to prevent the pandemic from spreading faster.

**EMPLOYEES,**

Monitoring of all staff in terms of the Covid regulations continues and all protocols remain in place both in the factories and on the various work sites.

**CREDITORS**

Payments will continue to be made to pre-business rescue creditors as and when the cash flow allows but it is anticipated that this will be completed by the close of the current financial year. As indicated in the business rescue plan, Retention Money and recoveries of bad debts from Civil Construction Companies such as Basil Read and Group Five will be used, as and when recovered to pay the creditors.



Basil Holford

Business Rescue Practitioner

22 June 2021