

Companies and Intellectual Property Commission  
Republic of South Africa

Form CoR 125.1

About this Form

- This form is issued in terms of section 132 and 141 of the Companies Act, 2008, and Regulation 125 of the Companies Regulations, 2011.
- This Notice and the attached report must be published to every affected person, and to:
  - a) The Commission, if the business rescue proceedings were started by the company; or
  - b) The court, if the proceedings were ordered by the court.
- A report and Notice must be issued at the end of the first three months of the business rescue proceedings, and at regular monthly intervals after that

**Contacting the Commission**

The Companies and Intellectual Property Commission of South Africa

**Postal Address**

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www.cipc.co.za

Business Rescue Status Report

Date: 25 February 2021

Customer Code: bashol

Concerning

(Name and Registration Number of Company)

Name: Electron Technologies (Pty) Ltd

Registration No: 1973/006348/07

The above named company commenced business rescue proceedings on 27 September 2019

Because the business rescue proceedings have not concluded within three months, the appointed business rescue practitioner provides the attached report in terms of section 132 (3).

Name and Title of person signing on behalf of the Practitioner:

Basil Holford - Business Rescue Practitioner

Authorised Signature:

*Basil Holford*

**ELECTRON TECHNOLOGIES (PTY) LTD**  
**THIRTEENTH STATUS REPORT FOR THE MONTH OF JANUARY 2020**  
**OPERATIONS**

This report is prepared in terms of Sect 132(3) of the Companies Act 71 Of 2008

**CURRENT OPERATIONS**

The company continues to operate without any post-commencement finance. It has obtained a number of new tenders and the prospects for the company are extremely promising. The Cape Town office is still under scrutiny and currently has sufficient work until June 2021

Johannesburg and Durban branches continue to perform well under difficult time. A further dividend will be paid to creditors in the first week of March 2021.

**EMPLOYEES,**

The Covid 19 situation continues to be closely monitored and all necessary precautions are in place. At the start of January 2021, the financial manager reported sick with Covid but has thankfully recovered. Every care is being taken to protect the company's employees

**FUTURE PROSPECTS**

The company is continuing to operate in a cash positive position, but unfortunately its profits will not be as good as the previous year due to the loss of revenue due to the lockdown at the start of the Covid pandemic.

Basil Holford  
Business Rescue Practitioner

25 February 2021