

**Companies and Intellectual Property Commission
Republic of South Africa**

Form CoR 125.1

About this Form

- This form is issued in terms of section 132 and 141 of the Companies Act, 2008, and Regulation 125 of the Companies Regulations, 2011.
- This Notice and the attached report must be published to every affected person, and to:
 - a) The Commission, if the business rescue proceedings were started by the company; or
 - b) The court, if the proceedings were ordered by the court.
- A report and Notice must be issued at the end of the first three months of the business rescue proceedings, and at regular monthly intervals after that

Contacting the Commission

The Companies and Intellectual Property Commission of South Africa

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Republic of South Africa
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www.cipc.co.za

Business Rescue Status Report

Date: 20 May 2021

Customer Code: bashol

Concerning

(Name and Registration Number of Company)

Name: Electron Technologies (Pty) Ltd

Registration No: 1973/006348/07

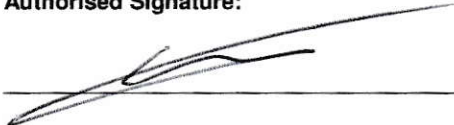
The above named company commenced business rescue proceedings on 27 September 2019.

Because the business rescue proceedings have not concluded within three months, the appointed business rescue practitioner provides the attached report in terms of section 132 (3).

Name and Title of person signing on behalf of the Practitioner:

Basil Holford - Business Rescue Practitioner

Authorised Signature:



ELECTRON TECHNOLOGIES (PTY) LTD
SIXTEENTH STATUS REPORT FOR THE MONTH OF APRIL 2021
OPERATIONS

Reg. No. 1973/006348/07

This report is prepared in terms of Sect 132(3) of the Companies Act 71 Of 2008

CURRENT OPERATIONS

The company is continuing to operate satisfactorily and its trading results are positive

The restructuring of the company has been completed in a bid to make it more competitive and efficient. The three companies are Electron Durban that will concentrate on water treatment and water delivery through government initiations, Electron Africa that will concentrate on the private sector and Electron Global that will concentrate on cross border and international projects.


It is envisaged that with this restructure, the business rescue process will accelerate with the aim of completing it by the end of 2021, subject to no further adverse economic impacts such as further lockdowns and an agreement between the shareholders and companies is being drafted that will protect the rights of all the ring-fenced creditors of Electron Technologies (Pty) Ltd.

EMPLOYEES,

Monitoring of all staff in terms of the Covid regulations continues and all protocols remain in place both in the factories and on the various work sites.

CREDITORS

Payments will continue to be made to pre-business rescue creditors as and when the cash flow allows but it is anticipated that this will be completed by the close of the current financial year. As indicated in the business rescue plan, Retention Money and recoveries of bad debts from Civil Construction Companies such as Basil Read and Group Five will be used, as and when recovered to pay the creditors.



Basil Holford

Business Rescue Practitioner

20 May 2021