

**Companies and Intellectual Property Commission
Republic of South Africa**

Form CoR 125.1

About this Form

- This form is issued in terms of section 132 and 141 of the companies Act, 2008, and Regulation 125 of the Companies Regulations, 2011.
- This Notice and the attached report must be published to every affected person, and to-
 - a) The Commission, if the business rescue proceedings were started by the company; or
 - b) The court, if the proceedings were ordered by the court.
- A report and Notice must be issued at the end of the first three months of the business rescue proceedings, and at regular monthly intervals after that

**Contacting the
Commission**

The Companies and Intellectual
Property Commission of South
Africa

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Business Rescue Status Report

Date: 12 April 2021

Customer Code: bashol

Concerning

(Name and Registration Number of Company)

Name: Electron Technologies (Pty) Ltd

Registration No: 1973/006348/07

The above named company commenced business rescue proceedings on
27 September 2019.

Because the business rescue proceedings have not concluded within three months, the appointed business rescue practitioner provides the attached report in terms of section 132 (3).

Name and Title of person signing on behalf of the Practitioner:

Basil Holford - Business Rescue Practitioner

Authorised Signature:



ELECTRON TECHNOLOGIES (PTY) LTD
FIFTEENTH STATUS REPORT FOR THE MONTH OF MARCH 2021
OPERATIONS

This report is prepared in terms of Sect 132(3) of the Companies Act 71 Of 2008

CURRENT OPERATIONS

The company is continuing to operate satisfactorily and its trading results are positive

The restructuring of the company is continuing and the new shareholders agreement will be finalised shortly. This will protect all pre-business rescue creditors. It is anticipated that a further dividend will be paid to creditors in the near future.

EMPLOYEES,

Monitoring of all staff in terms of the Covid regulations continues and all protocols remain in place

BROAD-BASED BLACK ECONOMIC EMPOWERMENT

No further feedback has been received from SAICA on the BEE issue and it is anticipated that this will take some time before anything is heard from the BEE regulators.

FUTURE PROSPECTS

Prospects continue to look positive for the company and the only issue at this stage is the B-BBEE issue that is being dealt with.



Basil Holford

Business Rescue Practitioner

12 April 2021