

Companies and Intellectual Property Commission
Republic of South Africa

Form CoR 125.1

About this Form

- This form is issued in terms of section 132 and 141 of the companies Act, 2008, and Regulation 125 of the Companies Regulations, 2011.
- This Notice and the attached report must be published to every affected person, and to:
 - a) The Commission, if the business rescue proceedings were started by the company; or
 - b) The court, if the proceedings were ordered by the court.
- A report and Notice must be issued at the end of the first three months of the business rescue proceedings, and at regular monthly intervals after that

Contacting the Commission

The Companies and Intellectual Property Commission of South Africa

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Business Rescue Status Report

Date: 8 December 2020

Customer Code: bashol

Concerning

(Name and Registration Number of Company)

Name: Electron Technologies (Pty) Ltd

Registration No: 1973/006348/07

The above named company commenced business rescue proceedings on 27 September 2019.

Because the business rescue proceedings have not concluded within three months, the appointed business rescue practitioner provides the attached report in terms of section 132 (3).

Name and Title of person signing on behalf of the Practitioner:

Basil Holford - Business Rescue Practitioner

Authorised Signature:

Basil Holford

ELECTRON TECHNOLOGIES (PTY) LTD
ELEVENTH STATUS REPORT FOR THE MONTH OF NOVEMBER 2020
OPERATIONS

This report is prepared in terms of Sect 132(3) of the Companies Act 71 Of 2008

CURRENT OPERATIONS

The company continues to operate without any post-commencement finance. The company has obtained a number of new tenders and is continuing to operate at full capacity. The Cape Town branch has obtained a fairly large tender and has commenced work on it. However, its performance is being closely monitored

Johannesburg and Durban branches are operating at full capacity and are expected to continue as such, with new orders being received and considerable tendering taking place. In the light of the company's current position a further dividend will be paid to creditors before the 11th December 2020, the shutdown date for the Christmas break. A schedule is attached.

EMPLOYEES,

The Covid 19 situation is being closely monitored and all necessary precautions are in place. No cases have been reported for some months

FUTURE PROSPECTS

The prospects for the company remain good. As with most companies, the Covid lockdown impacted on the cash flow and working capital of the company but it has recovered somewhat, enabling it to pay the abovementioned dividend to creditors

Should there be any changes in the business operations, creditors will be notified immediately but other than that, the company is carrying on business as usual.

Basil Holford
Business Rescue Practitioner

8 December 2020