

Companies and Intellectual Property Commission
Republic of South Africa

Form CoR 125.1

About this Form

- This form is issued in terms of section 132 and 141 of the companies Act, 2008, and Regulation 125 of the Companies Regulations, 2011.
- This Notice and the attached report must be published to every affected person, and to-
 - a) The Commission, if the business rescue proceedings were started by the company; or
 - b) The court, if the proceedings were ordered by the court.
- A report and Notice must be issued at the end of the first three months of the business rescue proceedings, and at regular monthly intervals after that

Contacting the Commission

The Companies and Intellectual Property Commission of South Africa

Postal Address
PO Box 429
Pretoria
0001
Republic of South Africa
Tel: 086 100 2472

www.cipc.co.za

Business Rescue Status Report

Date: 17 March 2020

Customer Code: bashol

Concerning

(Name and Registration Number of Company)

Name: Electron Technologies (Pty) Ltd

Registration No: 1973/006348/07

The above named company commenced business rescue proceedings on 27 September 2019.

Because the business rescue proceedings have not concluded within three months, the appointed business rescue practitioner provides the attached report in terms of section 132 (3).

Name and Title of person signing on behalf of the Practitioner:

Basil Holford - Business Rescue Practitioner

Authorised Signature:

Basil Holford

ELECTRON TECHNOLOGIES (PTY) LTD

THIRD STATUS REPORT FOR THE MONTH OF FEBRUARY 2020

OPERATIONS

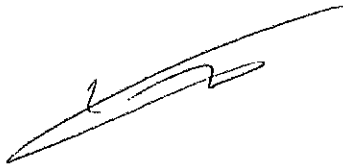
The company continues to operate profitably and made a profit for the shortened month of January of R211 600.

The company's cash flow remains positive and no post commencement finance has been required to sustain the business. With the positive cash flow, the company is in a position to make a first payment to the pre-business rescue creditors but this is being held up due to a large number of creditors not having submitted claims despite sending a number of reminders. A schedule of creditors who have submitted claims is attached and should your name not appear on the list, you have until the close of business on the 23rd March to submit claims, thereafter no further late claims will be entertained. In order to prove your claim, the following is required: -

1. Statement of account as at 27 September 2019
2. All invoices, POD's etc substantiating the claim
3. A sworn affidavit from the company confirming the amount owed as at 27 September 2019

The first payment will be made to creditors during the course of the week ending 27 March 2020.

The company remains up to date with regard to its post commencement creditors and the February creditors will be paid at the end of March 2020.



Basil Holford

Business Rescue Practitioner

17 March 2020