

**Companies and Intellectual Property Commission
Republic of South Africa**

Business Rescue Status Report

Form CoR 125.1

About this Form

- This form is issued in terms of section 132 and 141 of the companies Act, 2008, and Regulation 125 of the Companies Regulations, 2011.
- This Notice and the attached report must be published to every affected person, and to-
 - a) The Commission, if the business rescue proceedings were started by the company; or
 - b) The court, if the proceedings were ordered by the court.
- A report and Notice must be issued at the end of the first three months of the business rescue proceedings, and at regular monthly intervals after that

**Contacting the
Commission**

The Companies and Intellectual
Property Commission of South
Africa

Postal Address
PO Box 429
Pretoria
0001
Republic of South Africa
Tel: 086 100 2472

www.cipc.co.za

28 August 2020

Date: _____

Customer Code: bashol

Concerning

(Name and Registration Number of Company)

Name: Electron Technologies (Pty) Ltd

Registration No: 1973/006348/07

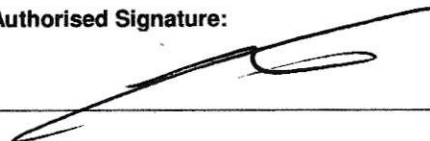
The above named company commenced business rescue proceedings on
27 September 2019.

Because the business rescue proceedings have not concluded within three months, the appointed business rescue practitioner provides the attached report in terms of section 132 (3).

Name and Title of person signing on behalf of the Practitioner:

Basil Holford - Business Rescue Practitioner

Authorised Signature:



ELECTRON TECHNOLOGIES (PTY) LTD
EIGHTH STATUS REPORT FOR THE MONTH OF JULY 2020
OPERATIONS

The company is continuing to operate successfully and has maintained a positive cash flow that has enabled it to deal with the problems emanating from the Covid 19 lockdown.

EMPLOYEES


Despite the lockdown, with the supplementing of salaries from the UIF TERS Fund, the company was able to pay all employees in full and all employees are now fully operational. The company, has had some minor problems with Covid infections and has dealt with these in line with the regulations

CREDITORS

While two instalments have been paid to creditors, no payments will be made in the next month as the company, despite having a positive cash flow, has also experienced some difficulties in collecting money from customers due to a number of them having difficulties with their cash flows due to no productivity for a number of months. However, as soon as the cash flow improves, further payments will be made to creditors.

FUTURE PROSPECTS

Since the lockdown the company has been awarded a number of new contracts and the prospects of more are very good. A major contract beyond the South African borders has experienced delays due to border control issues related to Covid 19 but should be fully operational by the end of August.



Basil Holford
Business Rescue Practitioner

28 August 2020