

Brenda Modise

111884710

From: Donovan Van Schalkwyk on behalf of businessrescue
Sent: 02 October 2019 10:44
To: Brenda Modise
Cc: Veronica van Dyk; Samuel Nkuna; Kgomotso Masemola
Subject: FW: Business rescue documents
Attachments: SKM_C30819092714250.pdf

Importance: High

This message classified as **Internal Use**

Hi Brenda

FYA

From: Basil Holford [mailto:basilh@holboth.co.za]
Sent: 27 September 2019 14:13
To: businessrescue <businessrescue@cipc.co.za>
Cc: 'Andreas Bohnsack' <andreasb@electron-sa.co.za>
Subject: Business rescue documents
Importance: High

Please find the attached documents for your urgent attention
Kind regards,
Basil Holford



JOHANNESBURG

Electron Technologies (Pty) Ltd
13 Thora Crescent
Wynberg, Gauteng
P O Box 39449
Bramley
2018
South Africa
Tel +2711 444 7635
www.electron-sa.co.za
VAT No. 4890105069
REG No. 1973/006348/07
CAPE TOWN +2721 845 4423
DURBAN +2731 700 1320

27 September 2019

The Companies and Intellectual Properties Commission,
Email: businessrescue@cipc.co.za



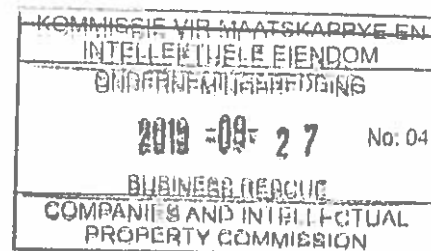
Dear Sirs,

Electron Technologies (Pty) Ltd – Registration No.1973/006348/07

We hereby authorise Basil Holford to submit the COR 123.1 and attach documents on behalf of the company for placing it into business rescue.

Yours sincerely,

**Andreas Bohnsack
Managing Director**



Companies and Intellectual Property Commission
Republic of South Africa

Form CoR 123.1

About this Form

- This form is issued in terms of section 129 and 131 of the Companies Act, 2008, and Regulation 123 of the Companies Regulations, 2011.
- A company resolution to committee business rescue proceedings has no force or effect until it has been filed with this notice.
- This notice must be published to every affected person within 5 business days after -
 - (a) It has been filed, in the case of a resolution; or
 - (b) The date of the court order, in such a case.
- If this Notice is issued following a board resolution-
 - (a) The company must appoint a business rescue practitioner with 5 business days after filing this notice ; and
 - (b) Any affected person may apply to a court in terms of section 130 for an order setting aside the resolution.
- The fee for filing this notice is R0.

Contacting the Commission

The Companies and Intellectual Property Commission of South Africa

Postal Address
PO Box 429
Pretoria
0001
Republic of South Africa
Tel: 086 100 2472

www.cipc.co.za

Notice of Beginning of Business Rescue Proceedings

Date: 27 September 2019

Customer Code: bashol

Concerning

(Name and Registration Number of Company)

Name: Electronic Technologies (Pty) Ltd

Registration No: 1973/006348/07

The above named company advises that business rescue proceedings have commenced in terms of Chapter 6 of the Companies Act, as a result of:

The Board of the company having adopted the attached resolution in terms section 129, on 27 September 2019

A Court having made the attached order in terms of section 131, on _____.

In terms of section 132 (1)(a), the company's business rescue proceedings commenced on 27 September 2019, being the date on which:

This notice was filed with the Commission.

The court issued the attached order.

(Only in the case of a company resolution)

In support of this Notice, the company has attached a sworn statement of the relevant facts upon which the resolution was founded by a director representing the Board.

KOMMISSIE VIR MAATSKAPPYË EN INTELLEKTUELE EIENDOM	
ONDERNEMINGSREDDING	
2019 -09- 27	No 04
BUSINESS RESCUE	
COMPANIES AND INTELLECTUAL PROPERTY COMMISSION	

Name and Title of person signing on behalf of the Company:

Andreas Bohnsack

Authorised Signature: 



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AFFIDAVIT

I, Andreas Bohnsack, ID No. 5912135181080, residing at 119 10th Street, Parkmore do swear as follows:

1. I am the managing director of Electron Technologies (Pty) Ltd, Registration no. 1973/006348/07, operating from 13 Thora Crescent, Wynberg, Sandton as well as from branches in Durban and Cape Town
2. Electron Technologies (Pty) Ltd operates as electrical consultants and electrical contractors to industry and includes among its customers many large companies in the mechanical engineering and civil engineering industries.
3. Certain of our customers, who are indebted to the company for a considerable amount of money for work carried out, have been placed in business rescue and as such they are unable to pay the amounts owed by them to the company. The amounts owed by these companies to Electron amount to in excess of R16 million
4. As a result of the unpaid amounts referred to in (3) above Electronic has been placed in financial distress as defined in terms of Sect 128(1)(f)(i) of the Companies Act 71 of 2008.
5. The directors are of the view that the company can be turned around either by trading itself out of this financial distress or finding an investor, which it is actively pursuing.
6. There is currently no litigation against the company but the company is litigating against a customer for the recovery of an amount of R1.9 million owed to it.

In the light of the above, it is the view of the board of directors that Electronic Technologies (Pty) Ltd be placed in business rescue with immediate effect.

Sworn at Bramley this 27th day of September 2019

Andreas Bohnsack

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SOUTH AFRICAN POLICE SERVICE	
CLIENT SERVICE CENTRE BRAMLEY	
2019 -09- 27	
KLIENTE DIENSENTRUM Commissie BRAMLEY	
SUID AFRIKAANSE POLISDIENS	



JOHANNESBURG

Electron Technologies (Pty) Ltd
13 Thora Crescent
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27 September 2019

The Companies and Intellectual Properties Commission,
Email: businessrescue@cipc.co.za



Dear Sirs,

Electron Technologies (Pty) Ltd – Registration No.1973/006348/07

The abovementioned company has applied for business rescue in terms of Chapter 6 of the Companies Act 70 of 2008.

Its primary business activities are that of electrical consultants and electrical contractors.

The company wished to appoint Basil Holford, a licenced business rescue practitioner as its business rescue practitioner.

The PI Score of the Company is as follows:

Average no. of employees during the year	98
Third party liability	32
Turnover	109
Beneficial shareholders	8
	<u>247</u>

This company therefore falls into the category of a medium size company.

Andreas Bohnsack
Managing Director



DIRECTORS: A Bohnsack (Managing) J Heeralal A Mokapela W Parkies (non-executive)





JOHANNESBURG

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13 Thora Crescent
Wynberg, Gauteng
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2018
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**RESOLUTION OF THE BOARD OF DIRECTORS OF
ELECTRON TECHNOLOGIES (PTY) LTD PASSED ON THE
27TH SEPTEMBER 2019**

It was resolved: that the company be placed in business rescue due to the fact that it has been placed in financial distress as a result of certain of its major customers, who are indebted to the company for an amount in excess of R16 million, being placed in business rescue and there is no certainty of this money being recovered in the short term.
The company wishes to appoint Basil Holford, a licenced practitioner as the business rescue practitioner of Electron Technologies (Pty) Ltd

Patricia Malenkoane Mtyali

Andreas Bohnsack

Jitresh Heeralall

Wendy Esmaralde Parkies

KOMMISSIE VIR MAATSKAPPYE EN INTELLEKTUELE EIENDOM	
ONDERNEMINGSREDDING	
2019 -09- 27	No. 04
BUSINESS RESCUE	
COMPANIES AND INTELLECTUAL PROPERTY COMMISSION	

DIRECTORS: A Bohnsack (Managing) J Heeralall A Mokapela W Parkies (non-executive)



Holboth Business Solutions (Pty) Ltd



Registration No.2008/020820/07

168 Westlake Country Estate,
Hartbeespoort Dam,
0250
PO Box 333,
Broederstroom
0240
Tel: 012 207 1716
Fax: 012 207 1716
Cell: 072 823 7727

27 September 2019

The Companies and Intellectual Property Commission
DTI Campus
77 Meintjies Street,
Sunnyside,
Pretoria

Dear Sirs

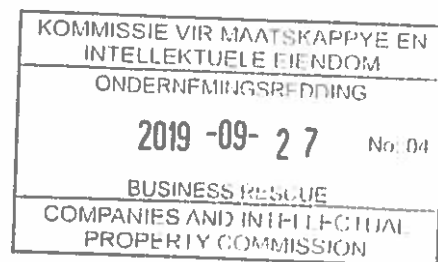
Electron Technologies (Pty) Ltd – Reg. No. 1973/006348/07

I have been requested to take up the appointment of business rescue practitioner to the abovementioned company, an appointment which I accept. In terms of the Companies Act I am not disqualified from taking up this appointment. I am a licenced senior practitioner and have no relationship with this company, other than as a business rescue practitioner.

Yours faithfully

A handwritten signature in black ink, appearing to read "Basil Holford", is written over a horizontal line.

Basil Holford



Companies and Intellectual Property Commission
Republic of South Africa



Companies and Intellectual
Property Commission
a member of the dti group

Form CoR126.2
About this Certificate

- This Certificate is issued in terms of section 138 of the Companies Act, 2008, and Regulation 126 of the Companies Regulations, 2011.

License Certificate

Date: 27 MAY 2019

Valid from: 27 MAY 2019 to 27 MAY 2022

Name: BASIL ANTHONY HOLFORD

Identity No: 4212035081081

The above named person, a member of SOUTH AFRICAN INSTITUTE OF CHARTERED ACCOUNTANTS (SAICA) an accredited body by the Commission has been licensed in terms of section 138 of the Companies Act, 2008, to serve as a business rescue practitioner.

The licensee has --

satisfied the Commission that he has engaged in business turnaround practice, as defined in Regulation 127 (2) for a period of **AT LEAST 10** years and is for purpose of Regulation 127 classified as --

A Senior Business Rescue Practitioner

**Contacting the
Commission**

The Companies and Intellectual
Property Commission of South
Africa
Postal Address
PO Box 429
Pretoria
0001
Republic of South Africa
Tel: 086 100 2472

www.cipc.co.za

Name and Title of person signing on behalf of the Commission:

ADV RORY VOLLER - COMMISSIONER

Authorised Signature: 

This form is prescribed by the Minister of Trade and Industry in terms
Of section 223 of the Companies Act, 2008 (Act No. 71 of 2008)

KOMMISSIE VIR MAATSKAPPYE EN INTELLEKTUELE EIENDOM	
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