

ELECTRON TECHNOLOGIES (PTY) LTD

THIRD STATUS REPORT FOR THE MONTH OF FEBRUARY 2020

OPERATIONS

The company continues to operate profitably and made a profit for the shortened month of January of R211 600.

The company's cash flow remains positive and no post commencement finance has been required to sustain the business. With the positive cash flow, the company is in a position to make a first payment to the pre-business rescue creditors but this is being held up due to a large number of creditors not having submitted claims despite sending a number of reminders. A schedule of creditors who have submitted claims is attached and should your name not appear on the list, you have until the close of business on the 23rd March to submit claims, thereafter no further late claims will be entertained. In order to prove your claim, the following is required: -

1. Statement of account as at 27 September 2019
2. All invoices, POD's etc substantiating the claim
3. A sworn affidavit from the company confirming the amount owed as at 27 September 2019

The first payment will be made to creditors during the course of the week ending 27 March 2020.

The company remains up to date with regard to its post commencement creditors and the February creditors will be paid at the end of March 2020.



Basil Holford

Business Rescue Practitioner

17 March 2020